

## Message Text

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67

ORIGIN EUR-25

INFO OCT-01 ADP-00 EB-11 TRSE-00 OMB-01 L-03 CIAE-00

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DRAFTED BY: EUR/EE: E. E. SEGALL

EB / OMB: G. WOLFE

APPROVED BY: EUR/EE: R. G. JOHNSON

EB/IFD: J KRIZAY EUR/EE: MHAVANHEUVEN

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R 202030 Z JUN 73

FM SECSTATE WASHDC

TO AMEMBASSY BUCHAREST

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CORRECTED COPY (PARA. 3.)

E. O. 11652: N/A

TAGS: PFOR, RO

SUBJECT: ROMANIA: DEFAULTED DOLLAR BONDS

REF: A. STATE 101079 B. SEGALL- BRAMANTE LETTER (6/20/73)

1. GEORGE WOODS, PRESIDENT OF FOREIGN BONDHOLDERS PROTECTIVE COUNCIL (FBPC), SENT LETTER VIA GOR EMBASSY ON JUNE 7 TO DEPUTY FINANCE MINISTER BITULEANU WITH \$15,453,000 GIVEN AS "ROUGH ESTIMATE" OF OUTSTANDING DEFAULTED GOR DOLLAR BONDS HELD BY US CITIZENS. (FBPC REPORT ISSUED 1967 INDICATES THERE ARE APPROXIMATELY \$90 MILLION IN DOLLAR BONDS OUTSTANDING. MANY OF THESE WILL HAVE BEEN LOST OR DESTROYED AND OTHERS ARE HELD BY NON- US CITIZENS.)

2. AFTER GIVING THIS ESTIMATE, LETTER MAKES POINT THAT A MORE ACCURATE TOTAL OF THE AMOUNTS OUTSTANDING CAN ONLY BE MADE IN THE CONTEXT OF NEGOTIATIONS AND INFORMATION CONTAINED IN ISSUING COUNTRY RECORDS.

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3. LETTER NOTES THAT WOODS WILL BE TRAVELING IN EUROPE THIS SUMMER AND THAT IF GOR DESIRES HE WILL " BE HAPPY" TO MEET IN BUCHAREST WITH BITULEANU OR HIS COLLEAGUES FOR A DAY OR TWO DURING LAST WEEK OF AUGUST. LETTER ALSO NOTES THAT EITHER WOODS OR RAYMOND LISLE OF FBPC WILL BE AVAILABLE IN NEW YORK FOR EXPLORATORY TALKS DURING SUMMER MONTHS.

4. GOR EMBASSY SOURCE INFORMED US THAT HIS EMBASSY RECOMMENDED GOR ACCEPT WOODS SUGGESTION THAT HE COME TO BUCHAREST IN AUGUST FOR DISCUSSION ON DEFAULTED BONDS.

5. COPY OF WOODS LETTER IS BEING FORWARDED TO EMBASSY.  
( REF B). ROGERS

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NNNNMAFVVZCZ

\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* LIMITED OFFICIAL USE

## Message Attributes

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**Channel Indicators:** n/a  
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**Disposition Approved on Date:**  
**Disposition Authority:** collinp0  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
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**Disposition History:** n/a  
**Disposition Reason:**  
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